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Ebix's 4Q Results Top Street Views

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FOXBusiness

Insurance industry software supplier Ebix ([EBIX](#): 17.2299, 0.1099, 0.64%) beat Wall Street expectations for its fiscal fourth quarter, the company reported on Monday.

Aided by a 78% jump in exchange channel revenue, Ebix earned 30 [cents per share](#), compared with analysts' consensus expectation of 27 cents per share.

Overall revenue was up 55% to \$31.3 million, well above Street expectations of \$30.1 million.

The company had \$19.2 million in cash at the end of the year, and says it may use the [money](#) to make acquisitions in the exchange arena.

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